

Nuova ASP is now part of BARTEC Group

Milan, 1 December 2014 – BARTEC, a leading global provider of explosion protection, today announced the acquisition of the Italian TOP GROUP. With this acquisition the German group of companies, headquartered in Bad Mergentheim, strengthens its leading position and is on track to achieve an annual turnover of EUR 400 million.

To date, the acquisition of the Italian group is the biggest in the almost forty years of history of BARTEC and it aims to increase the production capacity of the whole group: Nuova ASP's full range of products completes BARTEC's product portfolio and allows creating new synergies and market opportunities by introducing new LED lighting solutions and flameproof aluminum and stainless steel enclosures. Nuova ASP will also help the group to strengthen its position in some strategic markets such as the Middle East and the Asia Pacific region, where the company already has well-established subsidiaries.

The combination of both technologies and teams will provide their customers with turnkey solutions able to meet the most stringent safety requirements.

Fabio Lattanzio, CEO of Nuova ASP confirms: "With BARTEC, we have found the perfect partner for our further positive development. BARTEC's global sales network provides the ideal conditions for marketing our products and solutions. This is a win-win situation for all parties and we look forward to working together in the future."

About Nuova ASP

Founded in 1984, Nuova ASP designs and manufactures electrical security equipment for explosion-proof and watertight electrical plants mainly used in chemical, petrochemical and oil & gas industries.

Over the years, the company established itself in the industrial plant security market where work is carried out in potentially hazardous and explosive areas with inflammable materials.

All Nuova ASP's solutions are compliant with the most important national and international standards: ATEX, IEC-EX, GOST Russia, GOST Kazakhstan, INMETRO, KC, UL.

About BARTEC

BARTEC is a leading global provider of explosion protection. Its international customers mainly include companies from the oil and gas, chemical, petrochemical and pharmaceutical industries and from the field of energy. In the context of the strategic further development of the group, the focus is on the key areas of innovation and globalization. BARTEC is consistently investing in new products as well as in the systematic expansion of its international network, which currently comprises a global network of production locations and individual sales units in over 35 countries and around 50 international trading partners.